

Compliance Update

July 13, 2010



Arkansas Annuity Producer Required Training

On June 7, 2010, Aviva notified you that the Arkansas Department of Insurance was requiring producers to complete a four hour annuity training course by July 15, 2010. The Department has recently issued Bulletin No. 5-2010 rescinding the four hour annuity training requirements while it works on adoption of the new NAIC Model Annuity Suitability Regulation that will include producer training. Therefore, the Department will no longer require you to complete the four hour producer training requirement to be able to sell annuities after July 15, 2010.

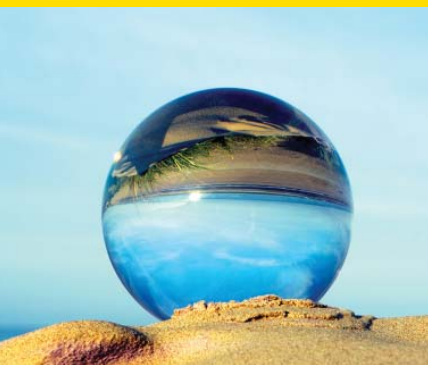
If you have already completed the previously required training, you still may be able to receive continuing education credit. Please contact the Arkansas Insurance Department if you have questions on whether the course you completed is eligible.

Contact information:

For specific questions about Arkansas continuing education requirements,

E-mail: Insurance.license@arkansas.gov

For questions about your Aviva Contract, please contact your marketing organization.



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Arkansas Insurance Department

Mike Beebe
Governor



Jay Bradford
Commissioner

BULLETIN NO. 5-2010

TO: ALL LICENSED INSURANCE COMPANIES, HEALTH MAINTENANCE ORGANIZATIONS, HOSPITAL MEDICAL SERVICE CORPORATIONS, NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS, AND OTHER INTERESTED PARTIES,

FROM: ARKANSAS INSURANCE DEPARTMENT

SUBJECT: RULE 82

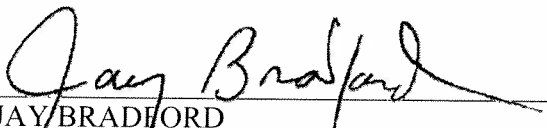
DATE: JUNE 28, 2010

Section 9 of Rule 82 requires all producers marketing annuities in Arkansas to complete a four (4) hour annuity training course by July 15, 2010, and annually thereafter. This provision applies to resident and non-resident producers.

The training requirement was added to the NAIC model regulation on suitability in annuity transactions. Since our adoption of Rule 82, other states have also adopted the NAIC model. Some states have also added new training requirements and others are considering adding similar provisions.

The Department has become concerned that our training requirement will not be consistent with the requirements set forth in other states. In order to be more consistent with other states and include a better annuity training requirement, the Department feels that it should revise this Section of Rule 82. Since this process may take several months, the Department will no longer enforce the provision of Section 9 of Rule 82. Until Rule 82 is revised, the four (4) hour annual annuity training will no longer be required.

Any questions regarding this Bulletin should be directed to the Legal Division of the Arkansas Insurance Department at insurance.legal@arkansas.gov.


JAY BRADFORD
ARKANSAS INSURANCE COMMISSIONER

6-28-10
DATE