

Compliance

South Carolina CE Requirements



7/7/10

Compliance

Effective January 1, 2011, the compliance deadline to meet continuing insurance education requirements will be based upon the individual producer's birth month and birth year. To facilitate the transition from all producers having a May 1 compliance deadline to individual birth month/birth year compliance deadlines, the Director may specify the continuing insurance education requirements with which producers must comply during the transition period ending December 31, 2012.

Producers who fail to complete twenty-four hours of approved continuing education credits by the biennial compliance deadline will have their license and appointment(s) suspended on the day following the biennial compliance deadline. Producers may reactivate the license and appointment(s) that have lapsed, if within six months of the compliance deadline, the continuing education recordkeeping fee has been paid to the Continuing Education Administrator and a \$50 penalty has been paid to the Department of Insurance and proof of completion of a total of twenty-four hours of continuing education credits with at least three hours in courses approved as ethics has been received. The license and appointment(s) of a producer who does not provide documentation of compliance within six months of the compliance deadline will be canceled. In order to regain licensing status, the producer must retake and pass the appropriate producer licensing examination, complete a new application and pay an application fee to the Department.